

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
MARCH 26 AND 30, 2001**

An investment of \$600,000 for the Idle Funds matured March 26, 2001, and we immediately cashed and invested in a \$300,000 Repurchase Agreement in the US Bank pool.

We cashed a \$1,000,000 Repurchase Agreement in the US Bank pool for the Idle Fund on March 27, 2001. We then reinvested that amount in a FHLMC Note, discounted 98.61616667%, costing \$986,161.67, yielding 4.493%, maturing July 19, 2001.

An investment of \$390,000 for the Idle Funds matured March 28, 2001, and we immediately cashed, added to and invested \$1,900,000 as follows:

\$400,000	CD, purchased at par, rate of 4.85%, maturing 7/26/01
\$700,000	CD, purchased at par, rate of 4.85%, maturing 7/27/01
\$500,000	Repurchase Agreement in the Wells Fargo Bank pool
\$300,000	Repurchase Agreement in the US Bank pool.

An investment of \$700,000 for the Idle Funds matured March 29, 2001, and we immediately cashed and invested in a \$100,000 Repurchase Agreement in the Wells Fargo Bank pool.

Due to a surplus in the Idle Funds March 30, 2001, we invested \$600,000 as follows:

\$200,000	Repurchase Agreement in US Bank pool
\$400,000	Repurchase Agreement in Wells Fargo Bank pool

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer